

Farmers Home Administration Washington D.C. 20250

FmHA AN No. 1317 (1951)

January 3, 1986

SUBJECT: FmHA Debt Set-Aside Program

TO: State Directors, Farmer Program Chiefs, District Directors,

and County Supervisors, FmHA

This memorandum will supplement the December 31, 1985, memorandum of the above subject and will supersede AN 1306(1951) regarding loan applications. AN 1306 requires that loan applications for borrowers who received debt set-aside will not be processed until the set-aside is reviewed. This provision is rescinded and loans will now be processed.

All loan applications, including those for borrowers who have received set-aside, will be processed in the order received in accordance with FmHA Instruction 1910-A. The set-aside will be considered correct for the purpose of application processing and loan approval.

VANCE L. CLARK Administrator

EXPIRATION DATE: November 30, 1986 FILING INSTRUCTIONS: Preceding FmHA Instruction 1951-A

Sent by electronic mail on $_{\hbox{\scriptsize Ian 3.86}}$ at $_{4:45}$ by DASD (IMPS). The State Director should advise other personnel as appropriate.